



April 28, 2016

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Data Reporting – Federal Insurance Office (FIO) Section 111 of TRIPRA of 2015 Data Request

Under Section 111 of Terrorism Risk Insurance Program Reauthorization Act of 2015 (TRIPRA), the Treasury is collecting data relating to the effectiveness of the program for a report to be submitted to Congress later this year. The FIO made this initial submission of data voluntary for carriers participating in the Terrorism Risk Insurance Program; however, the collection of data is expected to be mandatory in 2017. FIO published guidance regarding the data collection provisions with an initial reporting deadline of April 30, 2016.

The North Carolina Rate Bureau (NCRB) worked with the National Council on Compensation Insurance (NCCI) and other independent state rating bureaus to compile the workers compensation portion of the data request issued by FIO. NCRB has provided 2015 data for all North Carolina workers compensation carriers to NCCI, who will aggregate data for all states (except California and monopolistic states) and provide FIO with one consolidated report for the industry.

The aggregated state data does not supersede the FIO guidance to carriers, but rather seeks to respond to the workers compensation portion of the data request that has been requested from individual carriers on behalf of the entire industry.

If you have questions regarding our participation in this data request, contact the NCRB Information Center at 919-582-1056 or via email at winfo@ncrb.org.

Sincerely,

Joanna Biliouris

Chief Operating Officer

JB:dms

C-16-8